



TRUSTFUND PENSIONS

NEWSLETTER



Identifying

**Trustfund Pensions Emphasizes the Importance
of the Employee Data Recapture Exercise**



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Trustfund Pensions Emphasizes the Importance of the Employee Data Recapture Exercise



Administrator (PFA) will have their data recaptured by their respective PFAs and its essence is to migrate customers' data from the previous Contributor Registration System (CRS) to the Enhanced Contributor Registration System (ECRS).

She further explained that the essence of the ECRS platform is for PFAs to capture additional information from what customers had initially registered with and have them synchronized with the National Identity Management Commission's (NIMC) record.

According to her "we are capturing additional information from what the contributors had initially when they were registered because the Federal Government has directed that NIMC should be the identity manager for every Nigerian. So everything we are doing currently in the country has to be synced with NIMC data base. Our contributors' data also have to be synchronized with what they have with NIMC. That's what this exercise is currently about so that at every point in time we'll have people with unique data and unique identification.

"While highlighting the numerous challenges associated with the data recapture process, Mrs Oshodi noted that one major challenge encountered by PFAs is the non-compliance of contributors to the exercise adding that since there was no penalty tied to the exercise as it was with the BVN data capturing exercise, a lot of people might not feel the need to turn up for it.

She stated that "People who are yet to update their data pose an operational challenge in the data recapture process because if a person is not on the Enhanced Contributor Registration System and such a person is about to retire or claim his benefits, the PFAs will not be able to process.

Another operational issue is that some data that we try to synchronize with NIMC come back invalid because the data provided do not correspond with that of NIMC." She added.

Trustfund Pensions Limited has underlined the need for contributors in the Contributory Pension Scheme (CPS) to embark on the ongoing Employee Data Recapture exercise which was introduced by the National Pension Commission (PenCom) to ensure that every contributor under the scheme has their data recaptured by their respective PFAs.

Speaking at the Employers Forum recently organized by Trustfund Pensions Limited in conjunction with Zenith Pensions Custodian, Regional Manager, North Central, Mrs Emuesiri Oshodi noted that "the Employee Data Recapture Exercise is an exercise where all registered contributors (Active and Retiree) with every Pension Fund

Source: Corporate Affairs Unit

We are Interested in You Being Alive - Trustfund



Retirees under Trustfund Pensions Limited have been encouraged to take care of their health so as to maintain a healthy living because being alive is much more important than any other pursuit.

This was disclosed by Trustfund Pensions' Head of Customer Relationship Management (CRM) Mrs Rachael Osa-Obi at a pre-retirement and retiree forum recently organized by the Company to enlighten customers about how they can manage their lives with the resources left at their disposal while engaging in other activities.

She advised participants at the event against going into unrealistic and strenuous businesses as people will want to lure them into all manner of things, knowing they have some source of income after saving over the years. On staying fit, healthy and alive, Mrs Obi also admonished retirees to eat the right type of foods and engage in regular light exercises. According to her; "The fact that you are retired does not mean that you have been sentenced to just sit and be idle all day. Do something for yourself to keep you active and alive."

She added that; "Going forward our retiree forum will involve more interesting activities that will focus on celebrating ourselves and the wellbeing of our retirees and not just a gathering for asking and resolution of problems."

Source: Corporate Affairs Unit

Pencom Debunks Reports Of Non- remittance of 3.4BN Pension Funds By States



AG, Pencom, Aisha Dahir-Umar

The National Pension Commission (PenCom) has reacted to reports that states operating the Contributory Pension Scheme refused to remit about N3.4 billion pension contributions. Some newspapers had quoted the acting Director-General, PenCom, Aisha Dahir-Umar, as saying some states in the federation refused to remit about N3.4bn pension contributions deducted from their workers monthly remunerations into their respective Retirement Savings Accounts with their Pension Fund Administrators.

The reports claimed that the PenCom DG stated this during the second quarter consultative forum for states in Lagos on Wednesday.

but in a phone interview with THE WHISTLER, Dahir-Umar described the reports as “not true,” adding that despite efforts to correct the false reports insisted on “being mischievous”

“The states have remitted but the remittances have not been credited due to many reasons. So it’s not about remittance. We spent the whole day calling the media. They are being mischievous.”

She further explained: “Unremitted means the money is with the employer (Government). Uncredited means the employer had remitted their money to operators but the RSAs have not been credited. The latter is the correct position.”

According to her, the states have remitted the funds but the operators don’t have enough information to credit the RSA’s, which she said has been an issue that the commission is strongly tackling.

“We have a detailed analysis of how much has not been credited in each of the states. The PFAs and the states are discussing the causes and the solutions to the problem.

“Some of the reasons are remittances made without avoiding schedules, remittances for employees without RSA PINs, remittances without employer codes, e-payments, etc.

“We have agreed that reconciliation committees should be set up in each state to find solutions to all these and report outcome at the next meeting.

She stressed that the case here should not be likened to corruption as the operators would require the aforementioned information to enable them credit retirement accounts

Source: PenCom (<https://bit.ly/35J76zT>)

How Does Online Foreign Exchange Trading Work?



Forex is a good way to earn extra income. However, in order to trade in the Forex market, it is necessary to have not only interest in this and some funds, but also know the basics of how Forex trading takes place. Let's consider this issue.

Forex trading on a simple example;

When currencies are exchanged, each of them has a specific price: the exchange rate. As in the case of any other commodity, the price of a currency is determined by the supply and demand. If there is a high demand for a certain currency – for example, many people or companies want to change the currency of their country to the dollar, then the value of the dollar will rise, and the exchange rate to other currencies will change. You can use this principle to make a profit. Let's take as an example a vacation trip...

Imagine that you live in Germany and go on vacation to California. You need to exchange euros into the US dollars. When exchanging, you get \$1.50 for one euro. You change €500, therefore, you are given \$750.

In three weeks you go back home, but you have \$250 left. Since you no longer need dollars, you change them back to euros. At the same time, you notice that the price of the euro against the dollar has changed - now the exchange rate is \$1.25 for one euro, so you get about €200. If the exchange rate stayed at \$1.50, you would get only about €166. So you made a profit. This is similar as the process of trading on Forex.

Source: Proshareng (<https://bit.ly/31v58A9>)

Foreign Exchange Terms

- **Shorting** a currency means that the trader believes that the currency will go down compared to another currency.
- **Going long** means that the trader thinks the currency will increase in value compared to another currency.
- **Bull market** is a market in which share prices are rising, encouraging buying.
- **Bear market:** a market, especially a stock market, characterized by falling prices; the opposite of a bull market.

Source: Forbes (<https://bit.ly/2Moh81V>)
Dictionary.com (<https://bit.ly/2OWVbbP>)

FUND PERFORMANCE REPORT

H2 2018 VS H1 2019

Our Mission

To create future value for the economically active workforce and assure a quality standard of living upon retirement.

Our Vision

Our focus is to be:

- ✓ The leader in terms of market share
- ✓ Competitive in terms of returns on funds under management
- ✓ The market maker in terms of setting benchmarks on best practices for funds management and customer service.

Value & Principles

Our 4-point definition of self reflects our image, values, and represents "who we are as a Company".

1. We are conservative
2. We are dependable – We promise good returns without taking unnecessarily high risks;
3. We are commercially oriented, for profit enterprise;
4. We have a passion for service. Exciting the customer is our business. We understand that without "satisfied customers" we cannot remain in business.

At Trustfund, our sacred trust is to protect against poverty at retirement.

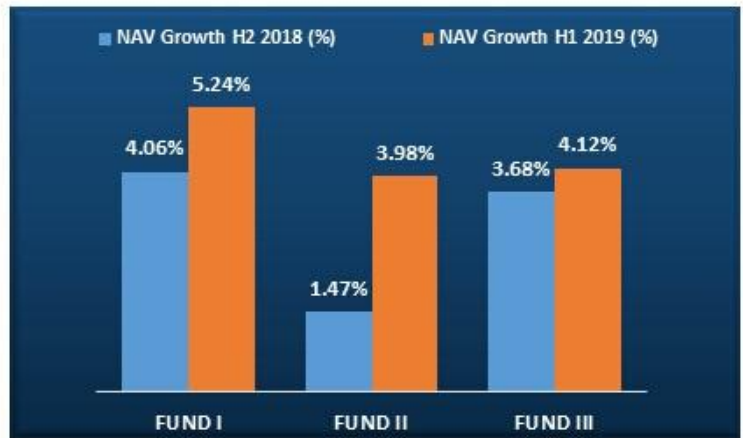
Investment Strategy:

To be cautious on equity positions, invest in fixed income instruments particularly those with high coupon/interest rates and take position in Corporate debts as they become available.

NAV ANALYSIS

The chart below compares 6-month period (H1 2019) against 6-month period (H2 2018) for the RSA Active funds (Fund I, Fund II and Fund III). Our RSA Funds grew significantly in H1 2019 which is attributed to;

- A surge in Fixed Income returns
- Realignment of our Equity position
- Investment in Corporate Instruments with attractive returns.



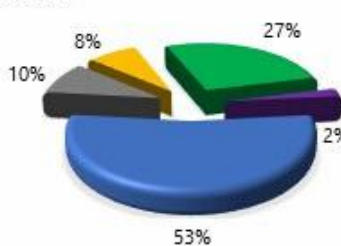
ASSET ALLOCATION

As at December 31, 2018

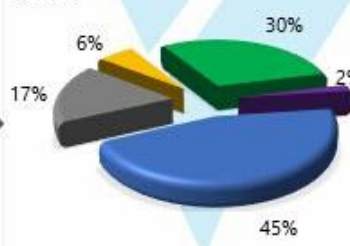
ASSET ALLOCATION

As at June 30, 2019

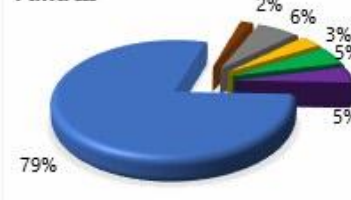
Fund I



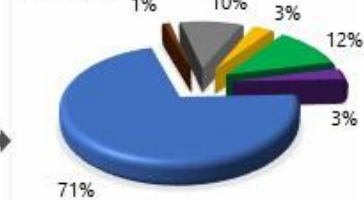
Fund I



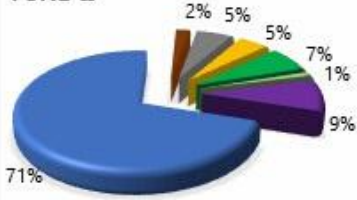
Fund III



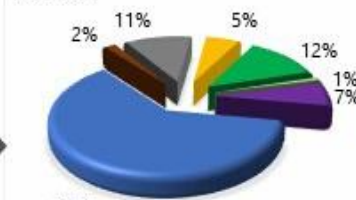
FUND III



FUND II



FUND II



Asset Allocation Legend:

- FGN Bonds
- Equities
- Money Market
- Corporate Bonds
- Treasury Bills
- State Bonds
- Hybrid Funds

15 Health Benefits of Sports



Playing sports burns calories, increases stamina and boosts confidence. It's no secret that physical activity is good for you, but do you know about all the ways that exercise can improve your health? Check them out:

Improved cardiovascular health. The heart is a muscle, it needs to be worked out! Regular exercise can help improve the overall health of your entire cardiovascular system.

Lowers risk of heart disease, stroke, and diabetes. A healthier heart means reduced risk of cardiovascular disease, stroke, and diabetes.

Helps manage weight. Not only does physical activity burn calories, it also improves your metabolism in the long run.

Reduced blood pressure. Physical activity keeps your heart and blood vessels healthy, helping to prevent hypertension.

Enhanced aerobic fitness. Participating in aerobic activities — such as running, cycling, or swimming — can improve your body's ability to transport and utilize oxygen in the lungs and blood.

Improved muscular strength and endurance. Resistance exercises challenge your muscular system, resulting in bigger, stronger muscles.

Improved joint flexibility and range of motion. Improved flexibility reduces risk of injury.

Stress relief. Exercise is a great mood-booster and has proven to be an effective method of stress relief.

Lowers risk of certain types of cancer. People who exercise regularly are less likely to develop breast, colon, and lung cancer.

Control cholesterol. Exercise decreases LDL (bad cholesterol) levels and increases HDL (good cholesterol) levels.

Ward off osteoporosis. Building dense, strong bones is another benefit of physical activity.

Strengthens immune system. Exercising more = getting sick less.

Improved sleep. We know just how important sleep is, and exercising can help you capitalize on these benefits.

Mental health benefits. Exercise is good for your mental health too, as it can battle feelings of anxiety and depression, sharpen your focus, and improve self esteem.

Prolonged life. When you add all of these benefits together, what do you get? A longer, healthier, more enjoyable life!

So get up and get moving!!!

Source: In Sports Centers (<https://bit.ly/2BXz2FE>)

Hand Washing



Hand washing is one of the best ways to protect yourself and your family from getting sick.

Washing your hands is easy, and it's one of the most effective ways to prevent the spread of germs. Clean hands can stop germs from spreading from one person to another and throughout an entire community—from your home and workplace to childcare facilities and hospitals.

Five Steps to Wash Your Hands the Right Way

Wet your hands with clean, running water (warm or cold), turn off the tap, and apply soap.

Lather your hands by rubbing them together with soap. Lather the backs of your hands, between your fingers, and under your nails.

Scrub your hands for at least 20 seconds. Need a timer? Hum the “Happy Birthday” song from beginning to end twice.

Rinse your hands well under clean, running water.

Dry your hands using a clean towel or air dry them.

Wash Your Hands Often to Stay Healthy

You can help yourself and your loved ones stay healthy by washing your hands often, especially during these key times when you are likely to get and spread germs:

- **Before, during, and after** preparing food
- **Before** eating food
- **Before and after** caring for someone at home who is sick with vomiting or diarrhea
- **Before and after** treating a cut or wound
- After using the toilet
- **After** changing diapers or cleaning up a child who has used the toilet
- **After** blowing your nose, coughing, or sneezing
- **After** touching an animal, animal feed, or animal waste
- **After** handling pet food or pet treats
- After touching garbage.

Use Hand Sanitizer Only When You Can't Use Soap and Water!

Washing hands with soap and water is the best way to get rid of germs in most situations. If soap and water are not available, you can use an alcohol-based hand sanitizer that contains at least 60%

alcohol. You can tell if the sanitizer contains at least 60% alcohol by looking at the product label.



How to Use Hand Sanitizer

Apply the gel product to the palm of one hand (read the label to learn the correct amount).

Rub your hands together.

Rub the gel over all the surfaces of your hands and fingers until your hands are dry. This should take around 20 seconds.

Source: Center for Disease Control and Prevention (<https://bit.ly/2hW9v0o>)

Men's Corner

MATCHING YOUR SHIRT WITH YOUR TIE

Like it or not, this can be one of the worries when it comes to formal dressing. It doesn't matter if you are someone who likes to look prim and proper or someone who doesn't really care about wardrobe appearance. You don't want to look like a patterned rainbow. Matching your shirt with tie can be tricky but it isn't rocket science.

Ties and Shirts come in different colors and patterns but since we are restricted to certain hues of shirts at work, our options are even all the more limited. Here are some tips to help you:

Do's

SOLID ON SOLID:

A solid colored shirt would go with any color of solid tie you like. So you can go deeper in hue or lighter.

Don't

Avoid wearing a tie too close to the

color of shirt you are wearing as that can give a boring look.

SOLID ON PATTERN/PATTERN ON SOLID:

Match the color of your solid tie to the color family of one or more of the colors in your shirt pattern. For example, a blue and grey checked shirt would go well with grey tie.

The patterns on your tie should always be larger and bolder than the patterns on your shirt. Small check shirt, bigger check tie, Stripped shirt, bigger striped tie.

And when it's the other way round, match a detail in the tie with the dominant color of the shirt. For example, white and blue striped shirt (that looks predominantly blue) would pair nicely with a brown (or any other base color) tie with bold blue stripes.

Source: Black lapel. (<https://bit.ly/IPf8En6>)



- A little boy looked at his mom at a wedding and say “mummy why is the girl dressed all in White”. His mum answers, “The girl is called a bride and she is very happy and this is the happiest day of her Life. The Boy nods and asks “why is the boy dressed in Black?!”
- This farmer’s wife prayed to the Lord and asked him, “How old will I be when I die?” His reply was 96 years old. She said, “I will have myself fixed up.” She had everything lifted and tucked and was in the doctor’s office, making the last payment on her reconstruction. She walked out of the doctor’s office, started walking across the street and was hit and killed. She gets to heaven and asks the Lord, “What happened? You told me that I would live to be 96.”
- **Q: What do you call an alligator wearing a vest?**
A: An Investigator!
- Mr. and Mrs. Brown had two sons. One was named Mind Your Own Business & the other was named Trouble. One day the two boys decided to play hide and seek. Trouble hid while Mind Your Own Business counted to one hundred. Mind Your Own Business began looking for his brother behind garbage cans and bushes. Then he started looking in and under cars until a police man approached him and asked, "What are you doing?" "Playing a game," the boy replied. "What is your name?" the officer questioned. "Mind Your Own Business." Furious the policeman inquired, "Are you looking for trouble?!" The boy replied, "Why, yes."
- A boy asks his father, "Dad, are bugs good to eat?" "That's disgusting. Don't talk about things like that over dinner," the dad replies. After dinner the father asks, "Now, son, what did you want to ask me?" "Oh, nothing," the boy says. "There was a bug in your soup, but now it's gone."
- Never trust math teachers who use graph paper. They're always plotting something.
- Wife: "How is it going, honey!"
Husband: "I have a big problem at work."
Wife: "Your problem is our problem! Tell me what has happened!"
Husband: "Then, congratulations, we will become parents!"
Wife: "Why is that, honey!"
Husband: "Our secretary is pregnant!"
- Q: Why couldn't the leopard play hide and seek?
A: Because he was always spotted.
- Q: What starts with E, ends with E, and has only 1 letter in it?
A: Envelope.

Source: Laugh factory (<https://bit.ly/31m0iVv>)



May you find your one true laugh.



**A PUBLICATION
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PENSIONS
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TRUST IS OUR FOUNDATION...



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