## Trustfund Newsletter

May, 2015

Exciting the 'customer' is our business.

We understand that without 'satisfied customers

# Trustfund Pensions

### Trustfund Partners FRSC on Reflective Jackets



L-R: Corp Marshal of FRSC; Mr. Boboye Oyeyemi, Managing Director/CEO of Trustfund Pensions Plc; Mrs. Helen Da-Sauza, Executive Director Corporate Services; Musa Nasr and Executive Director Operations; Mr. Wale Oluwo, at the presentation of 5,000 reflective jackets to the FRSC, recently in Abuja.

rustfund Pension has expressed its readiness to partner with the Federal Road Safety Corp (FRSC) under its corporate Social Responsibility initiative.

The Managing Director/CEO, Mrs. Helen Da-Souza who disclosed this during the presentation of 5000 reflective jackets to the FRSC, said the company is giving back to the society that has added to the success of its business.

"We are committed to touching the world around us and making it safe so that our people can actually live and retire into a quality standard of living

She reiterated that the 5000 reflective jackets is part of a phased partnership program with Government institutions that impact on the day to day existence of Nigerians.

"We appreciate FRSC for its daily activities in safeguarding lives on our high ways, often times at great risk to life and limb of its officers. We hope the enhanced visibility occasioned by these jackets will help in reducing the hazards of the job and keep

your officers safe as they work tirelessly to keep our highways safe".

Responding, the Corp Marshal of FRSC, Boboye Oyeyemi commended Trustfund for the gesture, adding that it will enhance their duties during patrol at night. He stated further that his organization is committed to ensuring accident cases are reduced to the bearest minimum, adding that henceforth, any commercial driver leaving the park must undergo a compulsory test to certify his eligibility to drive on the road.

In a statement, Mr. Wale Oluwo, Executive Director Operations, said the company is working tirelessly to satisfy its numerous customers and it is important that the customers live to enjoy their retirement benefit instead of dying on the high ways due to bad road usage.

IMPROVING YOUR PERFORMANCE AT **WORK FOR GREATER PRODUCTIVITY** Written by:

Mrs. Helen Da-Souza, Managing Director/CEO, **Trustfund Pensions Plc** 

re you aware that there are several qualitative strategies you can adopt towards improving your performance at work? This month, I am pleased to share four of those strategies with you:

#### **Learn How to Manage Your Priorities**

When faced with many tasks, there is the tendency to wrongfully assign equal levels of priority to all tasks. Unfortunately, I am unable to provide you with specific steps towards setting and managing your priorities, as they are a function of your core assigned duties and therefore vary from one staff to the other.

However, it usually helps to have a daily "to-do-list" with the focus on your core deliverables and the tasks that will help you achieve them quickly and accurately. As you continue to implement your "to-do -list", your supervisor will begin to give you assignments with little or no supervision. This is an indication that you have learned the art of managing your priorities and have become more reliable, which makes you a more valuable member of the team.

#### **Develop a Positive Attitude**

A consistent, persistent cheerful attitude and an optimistic response to work challenges is bound to make you a favorite as everybody likes spending time with people who brighten up the workplace.

When you cultivate an attitude of friendliness, you will get the same response from the people around you and this will result in creating an atmosphere where everyone is eager to contribute towards helping each other attain their individual goals. As we help each other, our collective efforts will lead to the goals of the entire organization being achieved with minimal effort.

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## Trustfund

## Trustfund Pensions Tasks Youth on Know How Pen-



First Row, L-R: Head Corporate Affairs, Trustfund Pensions Plc; Mrs. Priscillia Njowusi-Egede, Head Internal Audit; Mr. Samuel Njoku; Company Secretary/Legal Adviser; Ms. Monica Ani, Head Risk; Mr. Ayodele Akinola, and Platoon 4 football Members during the NYSC Inter-Platoon football Competition held recently in Kubwa, Abuja.

anaging Director of Trustfund Pensions Plc., Mrs. Helen Da-Souza has urged Nigerian youths to start contributing to pension schemes early in their lives so they can live a dignified life at old age, saying the contributory pension scheme will only succeed when youths embrace early planning.

Ms. Monica Ani, the Company Secretary/Legal adviser, who spoke on behalf of the Managing Director/CEO, Mrs. Da-Souza at the 2015 orientation camp exercise for the National Youth Service Corps (NYSC) in Abuja, explained to the youths the need to understand the purpose of pension and how they can begin to plan for their retirement even before they enter the employment arena.

She explained that NYSC remain a viable instrument for "catching them young" on pension matters.

"We look at the participants in the National Youths Service Corps (NYSC) as the future of Nigeria who will be working in a couple of months. This crop of Nigerians represent the future of pension administration in Nigeria. Trustfund feels that they represent a large base of our catchment group hence our decision to involve ourselves more in their activities such as sports," she said.

She added that it is important for future workers to plan for life after work even before they begin to work.

She said, "I think it is very important for them to start to save early in their working carrier to have a good life after working. We want to correct an impression that they are too young to start saving early. We think this is the best time to sensitize them on this very important subject."

According to her, the cash that retirees have access to at the point of exit is determined by the money they contributed during their working life.

## Know How Pension Works, Lagos Urges Workers...

he Lagos State Pension Commission has said it is committed to helping workers have all the necessary preparations to usher them to a smooth retirement period.

The Director-General, LASPEC, Mr. Rotimi Hussain, who said this during a seminar for retiring workers of the Lagos State Government, also urged workers to show interest in pension knowledge.

"LASPEC and stakeholders are determined to assist prospective retirees to adequately prepare for retirement as well as afford you the benefit of being in a better position and frame of mind to build a comfortable and rewarding life in retirement," he said.

The Executive Director, Technical, Mrs. Folashade Onanuga, urged the retiring workers to have adequate knowledge on the two retirement options.

She said the right knowledge on annuity and programmed withdrawal retirement options would enable them to make informed decisions while processing their benefits.

According to her, life annuity is a regular income payment (monthly or quarterly), made to a retiree for the rest of his life (life annuity), in return for payment of the lump sum.

"Life annuities provided by the insurance companies are paid for life. The pension is, however, guaranteed for 10 years," she said.

The programmed withdrawal of the Pension Fund Administrators is a periodic (monthly or quarterly) pension payment to a retiree from the balance in the Retirement Savings Account for an estimated guaranteed pension period.

"Programmed withdrawal computation is based on the template given by the National Pension Commission. On the template, the higher the lump sum, the lower the monthly pension and vice versa," she said.