

OUR VALUES & PRINCIPLES

- ✓We are conservative.
- ✓We are dependable.
- ✓We promise good returns without taking unnecessarily high risks.
- ✓We are a commercially oriented, for profit enterprise.
- ✓We have a passion for service.
- ✓Exciting the 'customer' is our business.
- ✓We understand that without 'satisfied customers' we cannot remain in business.



Trustfund Pensions Plc



Trustfund Cautions Retirees on Fake Offers, Benefits



Mrs. Maha Longe, Customer Relations Officer, Trustfund Pensions Plc, addressing a cross section of Retirees, during a forum held recently in Lagos.

Trustfund Pensions Plc has cautioned retirees to be wary of those claims, calls and text messages promising “better offer” to retirees in the country.

Speaking recently during the Lagos edition of the on-going nation-wide retirees forum, Mrs. Maha Longe Customer Relations Officer, she stated that, these mystery callers bombarding retirees with calls to offer them mouth watering packages, are all insurance agents who will fizzle into thin air as soon as they lay their claws on the retirees funds.

The warning was in response to numerous complaints by retirees, that daily they are inundated with mysterious calls from people they do not know, who promise them heaven on earth if they migrate from programmed withdrawal to annuity.

She noted that the agents are taking advantage of the fact that some of the retirees are too old to understand their gimmicks while others are not learned enough, which makes them vulnerable.

She debunked claims by insurance agents, that the lifespan of retirees' pension with PFA's is only for five years. According to her under programmed withdrawal there is no such time frame as these are all gimmicks by the agents to de-market PFA's. “Some of you who moved to annuity have testified that when they gave their offers to these agents and were not satisfied, the agents become incommunicado leaving them frustrated as they cannot go back to programmed withdrawal.

“I want you to know that some of those callers are just agents, whose sole interest is the 10% commission they will collect from your money once they are able to convince you to move to annuity. They do all they can, to de-market Pension Fund Administrators (PFAs). It is a pity because we don't want people to go where they don't belong. The truth has to be told and let the people make their decisions, after all, it is their money,” she said.

Responding to questions on the eligibility of a next of kin to benefits of a deceased enrollee, Head of Lagos Region. Obafemi Arobadi, informed that there is difference between a next of kin and a beneficiary that are often requested in the details of a pensioner.

Arobadi said that the purpose of a next of kin is strictly for contact in case of an emergency, which quite different from a beneficiary or beneficiaries (as the case may be). The later – often spouse or children – are those eligible to takeover an estate left by an enrollee.

He added that it is important to ensure that no third-party have knowledge of their pension's worth. “A lot of us cannot remember our Personal Identification Number (PIN). With your phone numbers that you used for your registration with us, you can know your pin and account details.”

For PIN confirmation, he urged enrollees with Trustfund to type ‘PIN’ as message on their phones and send same to 07067316236. And for balance, type ‘BAL’ as message and send to 07067316236 for balance.

Government, Others Target N5.46tn Pension

The total assets under the Contributory Pension Scheme keep rising and different segments of the economy are hunting for a share of the funds for various purposes.

More project initiators from different sectors of the nation's economy seeking funds to finance their projects in the country are approaching operators of the Contributory Pension Scheme as the total pension assets under management rose to N5.46tn as of the end of March this year, investigation has revealed.

While most of the funds had been invested in Federal Government of Nigeria's bond, the portion set aside for infrastructure fell to N1.02bn or 0.02 per cent of the total assets under management as of the end of March, according to the statistics from the National Pension Commission.

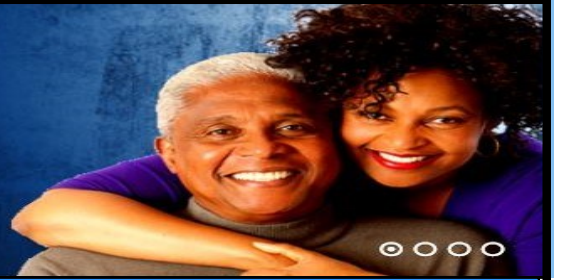
In January, the operators invested N1.33bn in infrastructure, and the amount rose to N1.34bn in February.

About N3.68tn or 67.47 per cent of the total pension assets was invested in Federal Government of Nigeria's securities.

The operators invested N574.3bn and N469.9bn or 10.52 per cent and 8.61 per cent of the total assets in local money market securities and domestic ordinary shares respectively, while N212.2bn and N186.4bn or 3.89 per cent and 3.41 per cent were invested in real estate property and corporate debt securities in that order.

Similarly, N152.8bn and N67.9bn amounting to 2.8 per cent and 1.24 per cent were invested in state government securities and foreign ordinary shares respectively, while N59.299bn or 1.09 per cent of the funds was invested in cash and other assets.

The balance of the growing pension assets was invested in classes of business such as supra national bonds, foreign money market securities, open/closed end funds, private equity funds and other liabilities.



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"Our audacity to rise from our losses makes Nigeria the number one footballing Nation in Africa..."

Stephen Keshi
January 23, 1962-June 8, 2016

Stephen Okechukwu Keshi
Jan 23, 1962-June 8, 2016



"Its lack of faith that makes people afraid of meeting challenges, and I believed in myself."

Mohammad Ali
January 17, 1942-June 3, 2016

Mohammad Ali
January 17, 1942 -June 3, 2016

Trustfund

Trustfund Pensions Plc



- Retirement Savings Accounts Administration
- Pension Fund Assets Management
- Retirement Benefits Administration
- RSA Holders and Retirees Support

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