



## Trustfund Pensions Plc

### Trustfund Celebrates 10 years of Excellence



Standing on the right, MD TRUSTFUND PENSIONS Plc, Helen Da-Souza, DG, NECA Mr Olusegun Oshinowo and Dr Musa Mohammed at the Symposium to mark the 10th Anniversary of Trustfund at Abuja Sheraton Hotel and Towers yesterday

**T**rustfund Pensions plc, on the 13<sup>th</sup> of January, 2016 celebrated her 10th year of successful operations as a licensed Pension Fund Administrator (PFA) in Nigeria.

The Managing Director/CEO, Mrs. Helen Da-Souza, while speaking at the 10th Anniversary lecture of Trustfund Pensions Plc., in Abuja, lamented the non-remittance of pension contributions by employers particularly the private sector.

She said: "We suggest that legal and punitive measures in line with the Pension Reform Act of 2004 be activated. A good

number of employers have been running foul of the Act in terms of prompt and regular remittances of pension contributions in favor of their employees registered with PFAs. These customers are being short changed and denied their investment incomes that should have accrued to them had their pension deductions been remitted as at when due."

Commenting on the assets being managed by the firm, she said the Fund Under Management (FuM) of the company has grown to N300 billion, with over 600, 000 registered

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contributors, out of which about 8,000 members are earning monthly pensions from the company.

Present at the occasion was the Commissioner, Inspectorate of PENCOM, Prof Mohammed Abubakar, who hinted that the Commission would soon open the transfer window, which will enable enrollees' change their PFA whenever they wish to.

Prof Abubakar explained that the transfer window, which various stakeholders are clamoring for would be opened before the end of the first quarter of 2016.

Also speaking at the event, the President of NLC, Comrade Wabba Ayuba, lamented that the states are denying their workers the opportunity to have reliable pension upon retirement.

The NLC President, who was represented by his deputy, Comrade Peters Adeyemi, added: "Despite the fact that the problem of retired teachers at the state and local government levels arguably kick-started the agitation for pension reforms in the

country after the return to civil rule, when it eventually became a reality in 2004, the public servants in the states and local governments across the federation were excluded from coverage" he said.

This epoch event was marked with various activities which includes: Prayers and thanksgiving at church and mosque, visit to Gwagwalada HOSPICE, Outreach to the Elderly in the community, Groundbreaking ceremony of her Corporate Head Office, a Symposium/lecture series on Trustfund Pensions Plc and a grand dinner reception.

## Workers Seek Higher Wages, Regular Pension this Year

The Organized Labour Unions in the country are demanding a new minimum wage as well as regular payment of pensions for workers in the New Year among other issues.

The President, NLC, Ayuba Wabba, in a New Year message stated that only eight states out of 36 states had started remitting contributions as of April, 2015.

He promised that the congress would work in collaboration with the state governments to ensure payment of pension arrears of retirees and compliance with the Contributory Pension Scheme as provided for in the Pensions Reform Act of 2014.

He explained that high purchasing power and high inflation rate would be put into consideration during negotiations. Wabba alleged that the aversion of the governors to the payment of

N18,000 was an attempt to discourage its upward review.

In the same vein, the Trade Union Congress of Nigeria urged the government to ensure that workers were paid fair wages as negotiations would commence this year.

The President, TUC, Bobboi Kaigama and the Secretary General, TUC, Musa Lawal, predicted a tough year due to expected sacking of workers by employers without due negotiations with their unions.

However, the leadership of the congress said they were ready for peaceful industrial relations with the support of other stakeholders. He added that agitations would be made against employers who bring in expatriates for jobs Nigerians can handle efficiently and effectively and against those who illegally recruit in the public services.





## 10th year Anniversary in Pictures



The representative of the Honorable Minister of FCT; the MD/CEO of Trustfund Pensions Plc, Mrs. Helen Da-Souza, during the unveiling of the concrete slab of the Corporate Head Office of Trustfund Pensions Plc, recently in Abuja.



The Managing Director/CEO, Mrs. Helen Da-Souza, Trustfund Pensions Plc, flanked by Directors, Founding Fathers of Trustfund and well wishers during the Anniversary celebration of Trustfund Pensions, in Abuja.



Cross Section of Trustfund Staff during the Thanksgiving/Prayer for Trustfund Pensions Plc at the National Mosque, Abuja.



Cross-Section of Trustfund Pensions Staff during the Thanksgiving ceremony at the Catholic Church of Assumption, Asokoro, Abuja.



A visit to the HOSPICE in Gwagwalada, Abuja.



The Managing Director/CEO, Mrs. Helen Da-Souza, handling out gifts to the Older Citizens, during the Outreach as part of the activities to celebrate the 10th year Anniversary of Trustfund Pensions Plc, recently in Abuja.



Team Corporate Services won the novelty match organized to celebrate the 10th year Anniversary of Trustfund Pensions Plc, played at the Old Parade Ground, Abuja.



From L-R: Company Secretary/Legal Adviser, Monica B. Ani; Head Risk, Mr. Ayodeji Akinola; Head Business Development and Marketing, Mrs. Eno Adetayo Oluigbemi and Chief Compliance Officer, Mrs. Rachael Osa Ohi, during the Groundbreaking Ceremony for the Corporate Head Office of Trustfund Pensions Plc, in Abuja.