

TRUSTFUND PENSIONS

NEWSLETTER

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REMEMBER



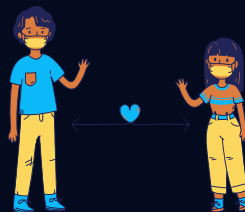
Use
Sanitizer



Wear
Facemask



Wash your
Hands



Keep Social
Distance



Wear
Gloves

TRUSTFUND ORGANIZES ONLINE MEDIA INTERACTIVE SESSIONS WITH JOURNALIST



The Company held an online media interactive session with journalists under the auspices of the Nigerian Guild of Editors (NGE). The Business Manager, Abuja Branch, Mrs. Priscilla Egede-Njowusi who anchored the Session, briefed journalists on a variety of topics and issues ranging from pensions benefit application, the new transfer window, importance of the Contributory Pensions Scheme (CPS) and Voluntary Contribution (Non-obligatory contribution outside statutory contribution).

She stated that with the transfer window, which aims at ensuring that contributors and retirees are satisfied with services provided by their various Pensions Fund Administrators (PFAs), Retirement Savings Account (RSA) holders can change their PFAs once every twelve months. She added that it is important that Trustfund Pensions Limited be seen as the PFA of choice.

The President, NGE, Mr. Mustapha Isah, in his vote of thanks applauded the Management of Trustfund Pensions Limited for creating the awareness which he stated showed the premium the Company placed on the NGE.

PENSION FUNDS GAINED N119.68BN FROM EQUITY IN Q4 OF 2020 – PENCOM



The National Pension Commission (PenCom) has revealed that Pension fund investment gained N119.68bn from equity in the fourth quarter of 2020. This information was provided in the PenCom report titled 'NET REALIZED GAINS/(LOSSES) ON EQUITY/BONDS IN FOURTH QUARTER REPORT'.

The gain was mainly attributed to profit taking activities resulting from market appreciation in the price of units held. Monthly pension contributions totalling N261.83bn were received in the Q4 2020 for the RSA Funds I, II, III and V, a slight decrease on the total contributions of N291.19bn received in Q3 2020. Interests/coupons received on investments in fixed income securities amounted to N178.21bn which was lower than N194.61bn received in Q3 2020. This reduction was attributed to the reduction in yields on fixed income securities.

Dividends received in Q4 2020 was N3.91bn a significant decrease on dividends of N7.16bn received in the Q3 2020. Total transfers from the RSA active funds to the RSA IV (Retiree fund) and payment of 25% unemployment benefits amounted to N177.95bn, a 40% decrease on the outflow of N294.97bn in Q3 2020.

RSA Funds I, II and III earned significant returns within the quarter under review. The average rate of return ("ROR") for the RSA Funds I, II and III were 41%, 32% and 25% respectively. This was significantly higher than the average ROR of 20.85%, 20.09% and 19.87% achieved by the respective funds in Q3 2020. The performance of the RSA funds was positively impacted by the return of 50.09% recorded by the NSE-ASI in Q4 2020 due to the appreciation in the market prices of quoted stocks.

INVESTMENT NEWS

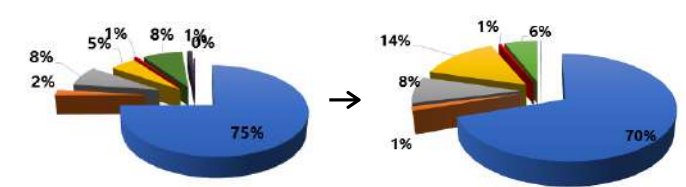
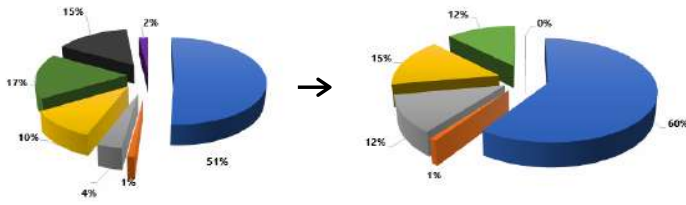
FUND PERFORMANCE REPORT

ASSET ALLOCATION AS AT MARCH 2020

ASSET ALLOCATION AS AT MARCH 2021

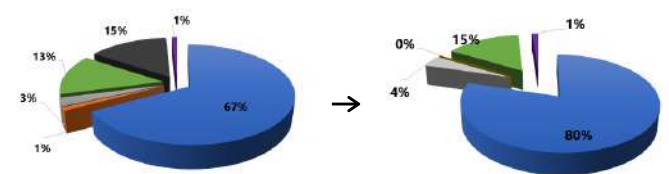
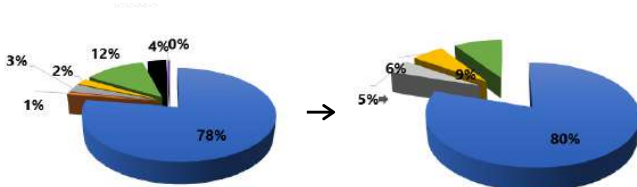
FUND I

FUND II



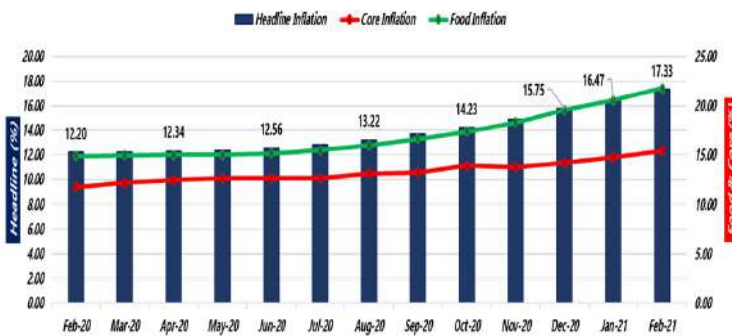
FUND III

FUND IV



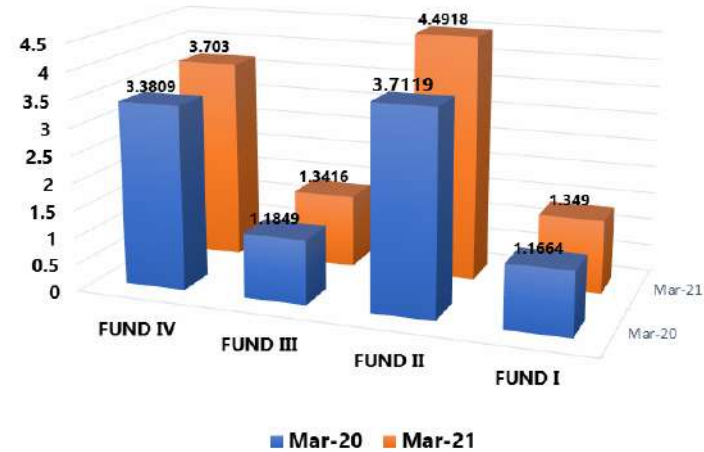
*See Asset Allocation Legend below

INFLATION TO MAINTAIN UPWARD TREND AS INSECURITY PERSISTS



Inflation rate accelerated by 86bps to 17.33% yoy in February 2021, from 16.47% recorded in January. This is mainly attributable to the continuous increase in food prices. This rise in the food index was caused by increases in prices of Bread and cereals, Potatoes, yam and other tubers, Meat, Food products such as, Fruits, Vegetable, Fish and Oils and fats.

PRICE MOVEMENT CHART- MAR'20 TO MAR'21



ASSET ALLOCATION LEGEND



ALLOWABLE INSTRUMENTS

Bonds, Sukuk, Treasury Bills, Global Depository Notes and other securities issued by the Federal Government of Nigeria and CBN, Non-interest compliant debt instruments, Ordinary Shares of Public Limited Liability Companies listed or proposed to be listed through an Initial Public Offer (IPO), on a Securities Exchange registered by SEC, Money Market, Instruments of Banks and Commercial Papers issued by eligible corporate entities, Hybrid Investment Funds, Real Estate Investment Trusts (REITs) registered by SEC, Private Equity Funds registered with SEC, Infrastructure Funds registered with SEC, Supranational Bonds, Supranational Sukuk, Global Depository Receipts/Notes, (GDRs/Ns) and Eurobonds.

RISKS OF LEVERAGE IN FOREX TRADING



Leverage is commonly referred to as a double-edged sword, since it can bring both positive and negative outcomes for traders. It can be very dangerous if used improperly. Brokers mostly offer very high leverage as high as 1:2000, but that does not mean you should use it on every trade. It is indeed tempting to use maximum leverage on every trade to make quick profits, but the risks are just not worth it. In general, the less leverage you use, the safer it is for your trading capital.

Margin call & Stop Out

One of the most unpleasant experience you might face as a trader is a margin call. A margin call happens when you no longer have any usable margin and your account needs more funding.

For example, you buy shares of Microsoft worth \$10,000. You use \$5000 of your own funds and borrow the remaining \$5000 from your broker. Your broker keeps a maintenance margin of 25%. Investor's Equity (in percentage) = $(\text{Market Value of Assets} - \text{Borrowed Funds}) / \text{Market Value of Assets}$. Thus, your equity is $50\% = (\$10,000 - \$5000) / (\$10,000)$ which is clearly above the 25% maintenance margin. Now if on the next day of trading, the value of shares drops to \$6,000. Your equity will reduce to $16.67\% = (\$6000 - \$5000) / (\$6000)$ which is below the maintenance margin of 25%. In such a scenario, your broker will make a margin call and ask you to deposit a funds to meet the margin. To avoid margin calls, you should reduce your leverage, employ risk management strategies, keep a healthy amount of free margin in your account and trade smaller sizes.

D'TIGRESS WILL MAKE NIGERIANS PROUD AT TOKYO 2020 — AMUKAMARA



D'Tigress point-guard, Promise Amukamara, is very confident the team will be outstanding at the 2020 Olympic Games in Tokyo. Amukamara stated that this was possible with the right personnel selection and better preparation, in spite of the quality of our Group B opponents.

She added that many high-profile players have shown interest in joining Nigeria in the wake of back-to-back Afrobasket titles. The success of the senior women national basketball team's quarter-finals finish at the World Cup as well as a rising profile on the international stage were instrumental in assisting the team. She expressed the belief that the first five new players invited to the team's camp in Atlanta are great additions who have easily adapted well as members of the D'Tigress family. Elizabeth (Williams), Erica (Ogwumike), Amy (Okonkwo), Nicole (Enabosi) and Oderah (Chidom).

The Charney Basketball Club player stated that the 10-day camp for the team in Atlanta earlier in the year provided the players an opportunity to come together particularly as the team had not met due to the COVID-19 pandemic which troubled the world in 2020. The Team had focused on getting a lot of shots, attack and defence. The camp had also enabled the team the opportunity to come together, get familiar with the new players and the new coaching staff.

On the 12 teams who have qualified for the games, the 2019 Afrobasket winner admitted that D'Tigress have some solid opponents to face but was confident that the new players, coach Otis and the rest of the coaching staff will do a great job. Nigeria is currently grouped alongside world number one U.S., France and Japan.



All humans must eat food for growth and maintenance of a healthy body. However, humans have different nutritional requirements as infants, children (kids), teenagers, young adults, adults, and seniors. For example, infants may require feeding every 4 hours until they gradually age and begin to take in more solid foods. Eventually they develop into the more normal pattern of eating three times a day as young kids. However, as most parents know, kids, teenagers, and young adults often snack between meals. Snacking is often not limited to these age groups because adults and seniors often do the same.

Tips:

1. Eat three healthy meals a day (breakfast, lunch, and dinner); Dinner does not have to be the largest meal.
2. The bulk of food consumption should consist of healthy foods, such as fruits, vegetables, whole grains and fat-free or low-fat milk products.
3. Incorporate lean meats, poultry, fish, beans, eggs, and nuts (with emphasis on beans and nuts) into a healthy diet.
4. Choose foods that are low in saturated fats, trans fats, cholesterol, salt (sodium), and added sugars; look at the labels because the first listed items on the labels comprise the highest concentrations of ingredients.
5. Control portion sizes; eat the smallest portion that can satisfy hunger and then stop eating.
6. Healthy snacks are OK in moderation and should consist of items like fruit, whole grains, or nuts to satisfy hunger and not cause excessive weight gain.
7. Avoid sodas and sugar-enhanced drinks because of excessive calories in sodas and sugar drinks. Diet drinks may not be a good choice as they make some people hungrier and increase food consumption.
8. Avoid eating a large meal before sleeping to decrease gastroesophageal reflux and weight gain.
9. If a person is angry or depressed, eating will not solve these situations and may make the underlying problems worse.

BEST DRESS SHOES EVERY MAN SHOULD OWN (PART 2)



Chelsea Boots

When you think of dress shoes, you may not immediately think of boots, but maybe you should. The right boot style can provide gents with a great finishing touch to formal looks. Chelsea boots are one such style and can be paired with anything from a casual look to cocktail attire. The round toe, ankle boots feature elasticated sides that make them easy to slip on and off without laces or buckles and allows the Chelsea to create a super sleek and clean look.

Lace- up Boots

Dress boots are another style of boot that can be worn dressed up. Unlike Chelsea boots, dress boots feature laces down the front and finish above the ankle. The slim style projects a subtle utilitarian vibe and offers outfits a slight edge. Perfect for partnering with casual eveningwear and stylish weekend wear, dress boots look best in black or brown leather and will add plenty of interest to your outfit



Sandals

When it comes to summer, you needn't sweat your feet off just to look stylishly dressed. While flip-flops are undoubtedly an inappropriate choice for formal and dressed-up occasions, a nice pair of sandals can be just what your outfit needs. Although you can't rock them to a black tie function, you can wear a pair to smart casual events and general weekend get-togethers where you want to look your best. Just look out for unique and sleek leather varieties to make your outfit work.



Chukka Boots

Chukka boots are a comfortable style of dress boot that finish at the ankle. Their shorter height means that they feature minimal lacing, creating an uncomplicated appearance. It is this simple yet sharp style that also makes Chukka boots ideal for both smart casual and semi-formal dress codes. Although the style does sometimes appear in traditional leather, it is most commonly featured in suede, which also adds to the shoe's relaxed image



A Nigerian Governor wants to paint the Government house. He calls for quotation. Chinese guy quoted 3 million. European guy quoted 7 million. Nigerian guy quoted 10 million.

The Governor asked the chinese guy: " how did u quote 3 million?"

Chinese guy replied:"1 million for paint, 1 million for labour and 1 million profit"

The Governor asked the European guy.

He replied-" 3 million for paint 2 million for labour, 2 million profit"

The Governor asked Nigerian.

He replied: "4 million for you, 3 million for me and we will give 3 million to the Chinese guy and ask him to paint!!"

The Nigerian guy got the contract!

Last night I was watching a Nigerian Christmas movie. And the part when Mary tells Joseph that she is pregnant, Joseph was surprised and he exclaimed, "Jesus Christ!!!". I immediately stopped watching and changed the channel.

A Togolese, Nigerian and a Ghanaian were arrested for drinking alcohol in Saudi Arabia. The three of them were dragged in front of one of the princes, who said:

"You will get 50 lashes for the consumption of alcohol. However, since you are foreigners and did not know about the prohibition, I will be lenient. Each of you will have a wish before getting the punishment.

The Togolese said: "I wish that you tie a pillow to my back, before you flog me." His wish was fulfilled, but the flogging was so strong that the pillow tore into pieces after 25 lashes.

The Ghanaian, upon seeing what had happened to the Togolese wished for two pillows on his back but still, the pillows got torn early.

Now the Prince turns to the Nigerian, and says:

"Now, since I am a big soccer fan and you play such beautiful soccer, I will be especially be lenient with you. You have two wishes but choose well."

The Nigerian said: "First of all I want 100 lashes".

The Ghanaian and the Togolese look at themselves flabbergasted.

The Sultan replies: "I do not understand it, but we will grant you the double number of lashes! And your second wish?"

The Nigerian responded: "Tie the Ghanaian on my back"



INDUSTRY NEWS

<https://punchng.com/pension-funds-gained-n119-68bn-from-equity-in-q4-pencom/>

KNOW YOUR FOREX

<https://www.forextrading.ng/forex-leverage/>

SPORTS

<https://www.vanguardngr.com/2021/04/dtigress-will-make-nigerians-proud-at-tokyo-2020-amukamara/>

HEALTHY LIVING

<https://dailyburn.com/life/lifestyle/achieve-goals/>

FASHION

<https://www.thetrendspotter.net/dress-shoes-for-men/>

JOKES

<https://upjoke.com/nigerian-jokes>

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TRUST IS OUR FOUNDATION



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