

TRUSTFUND PENSIONS

NEWSLETTER

February, 2022. Volume 9, Issue 25

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REMEMBER



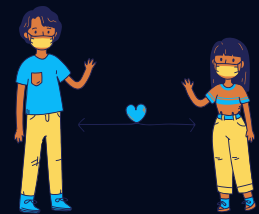
Use
Sanitizer



Wear
Facemask



Wash your
Hands



Keep Social
Distance

TRUSTFUND

PRAYS



On behalf of the Management and staff of Trustfund Pensions Limited, Mrs Rachael Osa-Obi, Head NSITF, ushered in prayers of thanksgiving at the Annual Trustfund Prays, a yearly event where Management and staff of the Company gather together, on the first working day of the year, to offer prayers into the New Year. She thanked God for all He has done from 2005, when the company got its licence as a PFA, till date, appreciating Him for the Shareholders, and all the key players in the company.

In the same spirit, Mr. Abdullateef Afolabi, Unit Head, Enrolment, offered prayers for Nigeria, asking for God's guidance in the right path. He also prayed for the security of the nation, and prayed that God guides the leaders on the best approach to tackle the current insecurity that is ravaging the nation. He also prayed for peace and progress in Nigeria, so that businesses can thrive and development will be enjoyed by every citizen of the country.

Prayer for the Board and Management Team of Trustfund Pensions was led by Mr Anthony Nnegha, Head, Customer Support Services Department, who prayed for wisdom, protection, guidance and direction for the Board and Management Team. He further asked for God to help the Team steer the ship in the right direction and help them take the right decision at all times.

Thanking God for preserving every staff of Trustfund and their family members throughout the past year, Mr Joe Chukwujindu, Team Lead, RSA Transfer Window, Lagos, prayed for the enablement for every staff to excel this year. He also asked that the Almighty bestows upon every staff, wisdom, knowledge and understanding to help them excel in their individual endeavours.

Similarly, Mr Tanimola Salami Ayokunle, Acting Head, Human Resources and Administration Department, led the prayers for all stakeholders of the company, ranging from the customers, employers, regulators, custodians to the vendors. Committing them into the hands of the Almighty, he prayed that the relationship between the company and its stakeholders be strengthened and all that is needed for the all the parties to succeed be granted unto them and there shall be no cause for regret this year.

Mr Abdulrazaq Sowunmi, Head Internal Control and Audit Department, offered prayers for every customer of Trustfund Pensions, asking for their well being, for favour in their respective jobs, for prompt salary payments and pension remittances, so that their funds can grow well. He also prayed that customers enjoy optimum customer satisfaction from the Company this year, adding that their expectations will be met across boards.

In supplication to God, Mr Obiora Ozoekwem, Head, Business Development and Marketing, humbly prayed, on behalf of the Company, for new businesses and greater opportunity in the New Year, committing the organization strategically into God's hands, hoping that all failures of the previous year be turned into huge successes and all fears be turned into strength in the New Year.

The prayer session, which was held virtually, was rounded up by Mrs Eno Adetayo-Olugbemi, ED Business Development & Marketing, who, on behalf of the MD/CEO, Barr. Nasr Adamu Musa, and all members of the executive team, prayed God's blessings upon every member of the Trustfund family and declared that in their personal endeavour and as an organization, this will be the best year so far.

PENCOM
IDENTIFIES
AREAS TO
AMEND IN PRA
2014, AS
PENSION
ASSETS HIT
OVER N13TN



The National Pension Commission (PenCom) has announced plans to review the PRA 2014 to address some implementation challenges encountered with certain sections of the Act.

Consequently, PenCom organised a retreat aimed at identifying salient issues to be reviewed towards advancing legislative action on the Bill.

A statement by the Commission noted that it is expected that the National Assembly would subsequently organise a public hearing to provide an avenue for stakeholders to formally make input into the proposed amendments.

Speaking during the opening ceremony, the Director-General of PenCom, Aisha Dahir-Umar, informed the participants that the PRA 2014 codified one of the most important socio-economic reform initiatives of the Federal Government, leading to a pension industry that had accumulated pension assets in excess of N13 trillion invested in various aspects of the Nigerian economy.

She further noted that, “the review is a corollary to some implementation challenges encountered with certain sections of the Act not long after its enactment in July 2014. This is in addition to persistent calls from stakeholders for the amendment of some sections of the Act, which resulted in several legislative initiatives through the sponsorship of Bills for amendment of the PRA 2014 by the National Assembly

INVESTMENT NEWS FUND PERFORMANCE REPORT

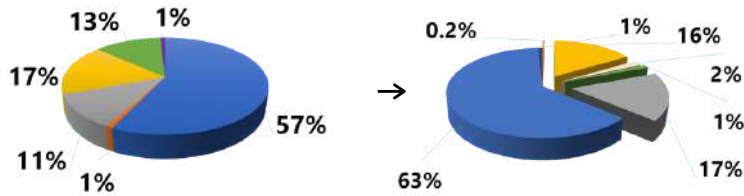
ASSET ALLOCATION
AS AT JANUARY 31ST, 2021

ASSET ALLOCATION
AS AT JANUARY 31ST, 2022

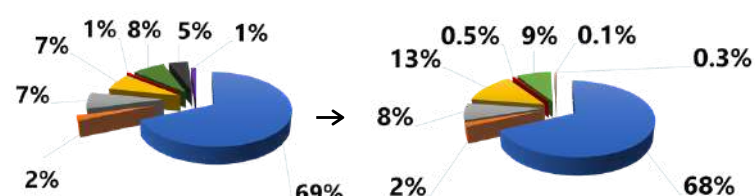
ASSET ALLOCATION
AS AT JANUARY 31ST, 2021

ASSET ALLOCATION
AS AT JANUARY 31ST, 2022

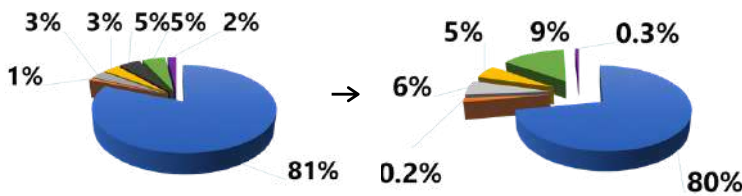
FUND I



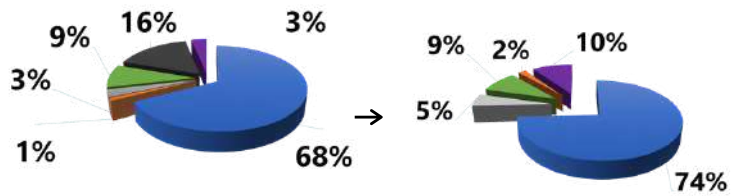
FUND II



FUND III

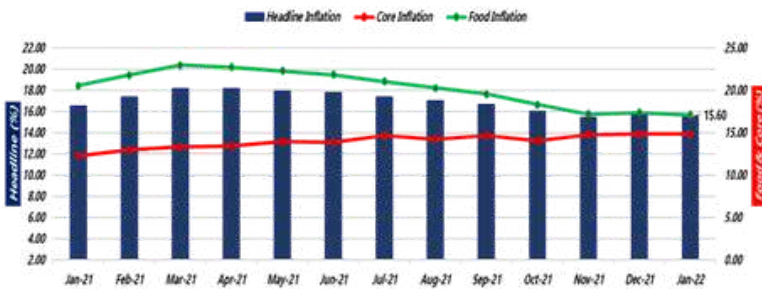


FUND IV



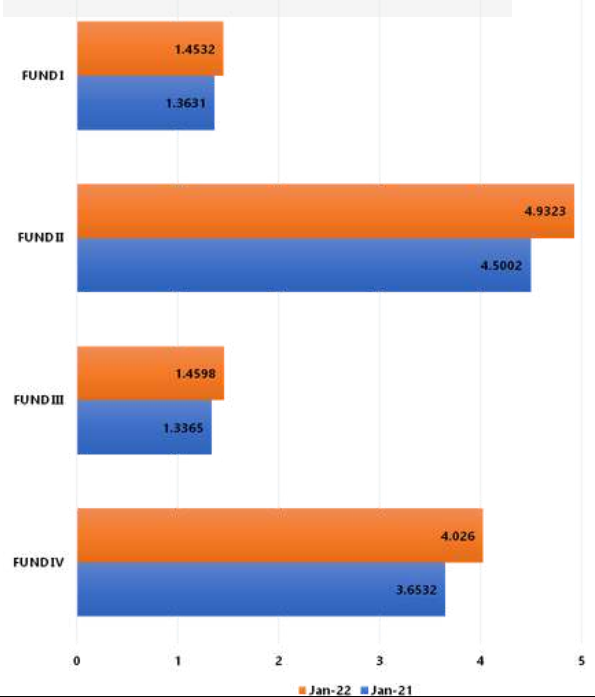
*See Asset Allocation Legend below

Inflation moderates to 15.60%



The headline inflation rate moderated 3bps to 15.60% yoy in January 2022, from 15.63% recorded in December 2021. This arose from a marginal dip in agricultural produce prices. Meanwhile, the food price index slowed by 24bps to 17.13% when compared to the previous month's rate, while Core inflation stood at 13.87% MoM. We foresee elevated inflation levels in the near term, in line with the expectations of a hawkish stance to be adopted by significant global monetary authorities. Nonetheless, these expectations are barring any radical global/macro-economic shifts and apex bank interventions.

PRICE MOVEMENT CHART- JAN. '21 VS JAN. '22



ASSET ALLOCATION LEGEND



ALLOWABLE INSTRUMENTS

Bonds, Sukuk, Treasury Bills, Global Depository Notes and other securities issued by the Federal Government of Nigeria and CBN, Non-interest compliant debt instruments, Ordinary Shares of Public Limited Liability Companies listed or proposed to be listed through an Initial Public Offer (IPO), on a Securities Exchange registered by SEC, Money Market, Instruments of Banks and Commercial Papers issued by eligible corporate entities, Hybrid Investment Funds, Real Estate Investment Trusts (REITs) registered by SEC, Private Equity Funds registered with SEC, Infrastructure Funds registered with SEC, Supranational Bonds, Supranational Sukuk, Global Depository Receipts/Notes, (GDRs/Ns) and Eurobonds.

STARTING A PROFITABLE POULTRY FARMING BUSINESS IN NIGERIA



Poultry farming is the process of raising various domestic birds like chicken, turkey, ducks, geese, etc. for their eggs or meat. It is considered one of the most lucrative agricultural business ideas in Nigeria today, and does not require huge capital to start. Thinking of starting your own poultry farm? Then you may consider the following:

Have a clear picture of what type of poultry breeds to farm (most importantly, poultry breeds that lay a lot of eggs). In Nigeria today, aside from locally grown chickens, there are two major breeds that are common among poultry farmers.

Broilers: Young males and Females raised for meat.

Layers: Hens used for commercial egg production and then killed for meat.

Select a suitable farm location/site because where your poultry farm is situated is very important for your business. To start poultry, you need a farm site. The size of the poultry farmland should be determined by the number of birds you want to rear.

Provide good housing and shelter for the birds. When it comes to poultry farming, housing is the next important factor after getting a farm site. A proper poultry housing is necessary for the protection and survival of your commercial poultry birds.

The Housing system you choose totally depends on the poultry breeds and farming method. Housing design varies in accordance with various types of poultry raising methods.

Feeding and medication of the poultry birds. For commercial poultry production, good quality, highly nutritious food is a must. Quality and neat feeds keep the bird healthy always and very productive.

Marketing and Sales of the poultry birds. Poultry farming is a profitable business and the desire of every poultry farmer is to make good sales after every harvest. So you need to pay attention to the marketing and sales aspect of your business. Do not be caught up in the operational aspect of your business so much that you ignore the sales aspect.

**D'TIGRESS
BEAT MALI,
QUALIFY
FOR 2022
BASKETBALL
WORLD CUP**



Nigeria's D'Tigress defeated Mali 73-69 to qualify for the 2022 FIBA Women's World Cup slated for Sydney, Australia.

D'Tigress had on Friday beat the world number five-ranked team, France 67-65. The reigning African Champions had put up a strong resistance but bowed to the superior power of China in their opening game, losing 76-90 to the seventh-ranked team in the world.

However, the team, led by Coach Otis Hughley, did just enough in their second game against France as the D'Tigress rallied back from a 17-point deficit in the first quarter to snatch a win and book their second consecutive world cup outing with a game to spare.

Second-quarter saw a more purposeful and dominant D'Tigress crawl their way back into the game with a 16-10 points win to close the first half 27-38.

Not comfortable with the scores, the team applied more pressure to win the third quarter 21-14 before another impressive 19-13 points finish in the fourth quarter to seal the win.

Congratulating the ladies, the President of Nigeria Basketball Federation, Igoche Mark, said that the team showed the true Nigerian spirit by defying the odds to qualify.

<https://punchng.com/dtigress-beat-mali-qualify-for-2022-basketball-world-cup/>

SIMPLE TIPS TO MAKE YOUR DIET HEALTHIER



A diet rich in fruits and vegetables has been scientifically proven to provide numerous health benefits, such as reducing your risk of several chronic diseases and keeping your body healthy. However, making major changes to your diet can sometimes seem very overwhelming. Instead of making big changes, it may be better to start with a few smaller ones. And it's likely more manageable to start with just one thing, rather than all of them at once.

1. Slow down

The pace at which you eat influences how much you eat, as well as how likely you are to gain weight. In fact, studies comparing different eating speeds show that fast eaters are much more likely to eat more and have a higher body mass index (BMI) than slow eaters. So, simply eating slower and chewing more often may help you eat less.

2. Increase your protein intake

Protein is often referred to as the king of nutrients, and it does seem to have some superpowers. Due to its ability to affect your hunger and satiety hormones, it's often considered the most filling of the macronutrients. If you're trying to lose weight, aim to add a source of protein to each meal and snack. It will help you feel fuller for longer, curb cravings, and make you less likely to overeat.

3. Drink enough water

Drinking enough water is important for your health. Many studies have shown that drinking water can increase weight loss and promote weight maintenance, and it may even slightly increase the number of calories you burn each day. Drinking water regularly may also be linked to improved diet quality and could decrease your calorie intake from beverages.

4. Try at least one new healthy recipe per week

Deciding what to have for dinner can be a constant cause of frustration, which is why many people tend to use the same recipes again and again. Chances are you've been cooking the same recipes on autopilot for years. Aim to try making a new healthy recipe at least once per week.

5. Eat your greens first

A good way to ensure that you eat your greens is to enjoy them as a starter. By doing so, you'll most likely finish all of your greens while you're at your hungriest. This may cause you to eat less of other, perhaps less healthy, components of the meal later.

COLOURS AND THEIR MEANINGS ON VALENTINE'S DAY

Colors play a major role on this day as the colors depict your emotions, lifestyle and current relationship status. So be selective about the color you choose in order to let the other person understand you even better. Be clear and specific about what color you wear.

Valentine's Day Colour Codes:

Blue Colour – Love proposals Invited

Green Colour – Waiting

Red Colour– Already in Love

Black Colour – Rejected proposal

White Colour– Engaged

Orange Colour– Going to propose

Pink Colour– Proposal accepted

Grey/Purple Colour – Not interested, better luck next time

Yellow Colour – Broke up

Brown Colour – Broken hearts

So, select the colors for your dress accordingly and do not fall into the wrong category. Don't manipulate the colors of the dress you wear as Colours speak more than us. Let your love be honest. So which color are you wearing this Valentine's?

Happy Valentine's Day!!!

JOKES 'N' MORE



English man, French man, and Irish man

An English man, a French man and an Irish man were in a pub talking about their children.

English man: My son was born on St George's Day, So we obviously decided to call him George.

French man: That's a real coincidence, my daughter was born on Valentine's Day, so we decided to call her Valentine.

Irish man: That's really incredible, exactly the same thing happened with my son Pancake.



When Akpos got an employment application that asked who is to be notified in case of emergency, he answered, "A very good doctor."



Akpos got a job at a paperless office. Everything was great until he needed to use the bathroom.



Interviewer: why did you leave your previous job?

Akpos: I gave up my seat to an elderly person on the bus. And that's how I lost my job as a bus driver.



The first five days after the weekend are the hardest.



An employer to his new hires: "don't think of me as your boss, think of me as a friend who can fire you."



A conference call is the best way to get a dozen people to say bye 300 times.

A PUBLICATION OF TRUSTFUND PENSIONS LIMITED

TRUST IS OUR FOUNDATION



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