

TRUSTFUND PENSIONS

NEWSLETTER

June, 2023. Volume 10, Issue 33



SOME ISSUE WITHIN

TRUSTFUND PENSIONS ORGANIZES TRAINING FOR STAFF

**CONTRIBUTORY PENSIONS GAINED
N590BN IN Q1 - REPORT**

INSIDE THIS ISSUE

COMPANY NEWS

3

INDUSTRY NEWS 4

INVESTMENT NEWS 5

SPORTS 6

Say "Hi" to TIVA on +234 907 008 8008



***7217#**

USSD Code

The Trustfund Interactive Virtual Assistant (TIVA) responds to requests on:
WhatsApp, SMS, and Telegram: +234 907 008 8008
Facebook, Instagram, and Twitter: @trustfundpltd



COMPANY NEWS

TRUSTFUND PENSIONS ORGANIZES TRAINING FOR STAFF



Staff of Trustfund Pensions Limited during training in Abuja

Trustfund Pensions Limited trains Staff on Personal Development and Effectiveness. The program is in line with the Company's strategic thrust to invest in human capacity development towards achieving skill upgrade and proper skill alignment on the job.

The Company partnered with Asocott Consult, a Training and Consulting firm to enhance the skills, capabilities and knowledge of Staff (Officers Cadre). The ongoing three days program is in batches in three designated centers across the country (Abuja, Lagos and Portharcourt).



CONTRIBUTORY PENSIONS GAINED N590BN IN Q1 – REPORT

Punch Newspaper, 15th May, 2023
by Nike Popoola



The assets under the Contributory Pension Scheme rose by N590bn in the first quarter of 2023, figures from the National Pension Commission have revealed.

The figures disclosed that the assets rose from N14.99tn as of the end of December 2022 to N15.58tn as of the end of March 2023.

This was according to the unaudited report on pension funds industry portfolio for the period ended 31 March 2023, comprising of the Approved Existing Schemes, Closed Pension Fund Administrators and RSA funds (Including unremitted contributions @CBN & legacy funds).

According to PenCom, 65.44 per cent of the funds, totalling N10.19tn was invested in FGN securities.

The rest of the assets were invested in corporate debt securities, money market instruments and mutual funds.

PenCom also disclosed that the Retirement Savings Accounts membership stood at 9,945,537 in the period under review.

<https://punchng.com/contributory-pensions-gained-n590bn-in-q1-report>

INVESTMENT NEWS FUND PERFORMANCE REPORT

ASSET ALLOCATION AS AT MAY 31ST 2022

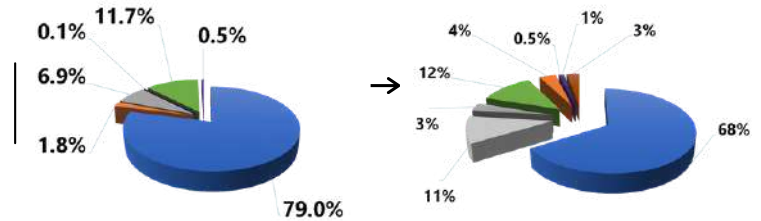
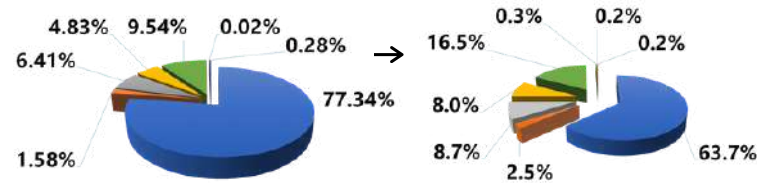
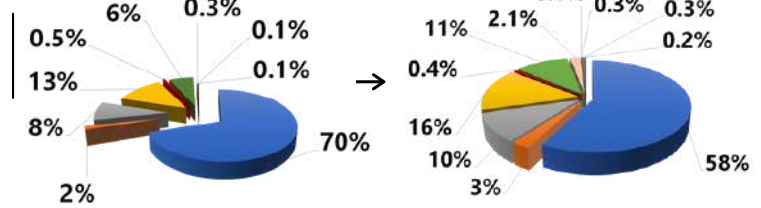
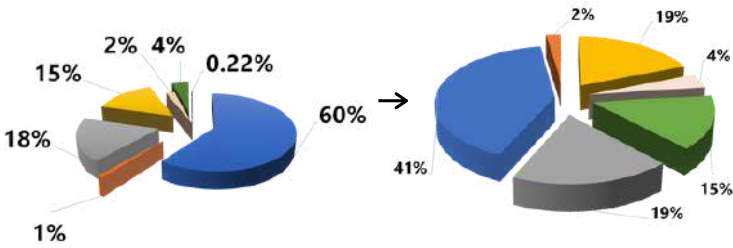
ASSET ALLOCATION AS AT MAY 31ST 2023

FUND I

FUND II

FUND III

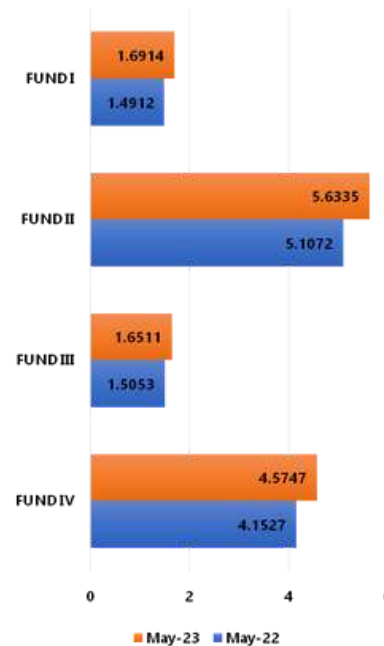
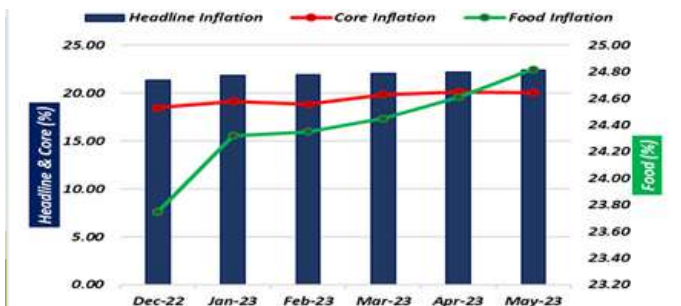
FUND IV



*See Asset Allocation Legend below

Headline Inflation Inches to 22.41%.

Price Movement Chart- May'22 Vs May '23



The headline inflation rate rose by 19bps to 22.41% y/y in May 2023, from 22.22% recorded in April 2023. This majorly arose from food price increments. As such, food inflation grew by 24bps to 24.82% when compared to the previous month's rate, while Core inflation stood at 20.06% y/y. We foresee a sharp rise in inflation levels in the near term as a fallout of the PMS subsidy removal and FX unification. Nonetheless, these expectations are barring any radical global/macroeconomic shifts and apex bank interventions.

FGN BONDS

CASH

CORPORATE BOND

EQUITIES

MONEY MARKET

HYBRID FUNDS



STATE BONDS

TREASURY BILLS



ALLOWABLE INSTRUMENTS

Bonds, Sukuk, Treasury Bills, Global Depository Notes and other securities issued by the Federal Government of Nigeria and CBN, Non-interest compliant debt instruments, Ordinary Shares of Public Limited Liability Companies listed or proposed to be listed through an Initial Public Offer (IPO), on a Securities Exchange registered by SEC, Money Market, Instruments of Banks and Commercial Papers issued by eligible corporate entities, Hybrid Investment Funds, Real Estate Investment Trusts (REITs) registered by SEC, Private Equity Funds registered with SEC, Infrastructure Funds registered with SEC, Supranational Bonds, Supranational Sukuk, Global Depository Receipts/Notes, (GDRs/Ns) and Eurobonds.

SUPER EAGLES MOVE UP ONE SPOT IN LATEST FIFA RANKING



Nigeria's Super Eagles have moved up one spot in the latest rankings released by the Federation of International Football Association (FIFA) on Friday.

The three-time African champions climbed up to 39th position gaining a total of 5.68 to move up a place from their position last April.

In the latest ranking, Jose Peserio's men stay above Erling Haaland's Norway, the Black Stars of Ghana, the Elephants of Cote D'Ivoire and the Indomitable Lions of Cameroon.

The slight improvement was a result of the team's victory against the Leone Stars of Sierra Leone this month.

The Super Eagles defeated the Leone Stars 3-2 in Monrovia to secure a place at the 2023 Africa Cup of Nations.

The Atlas Lions of Morocco remain the number one team on the continent, with the Terangha Lions of Senegal and Carthage Eagles of Tunisia in second and third position, respectively.

The Desert Foxes of Algeria and Pharaohs of Egypt complete the top five teams.

A PUBLICATION OF TRUSTFUND PENSIONS LIMITED

TRUST IS OUR FOUNDATION



Paschal Bayfau Labour House, Plot 820/ 821, Central Business District, P.M.B. 254, Garki, Abuja, FCT, Nigeria



094628400, 0700-TRUSTFUND/0700878783863, 08069778760



enquiries@trustfundpensions.com



-@trustfundpltd



www.trustfundpensions.com

DISCLAIMER:

The views and opinions expressed in articles in this publication culled from sources *outside* Trustfund Pensions Limited are those of the authors and do *not* reflect the policy or opinion of the Company.